

The Collectors of Customs, Collectorates of Customs (Appraisalment – West) / Appraisalment – East/ Appraisalment – Port Muhammad Bin Qasim/ Enforcement/JIAP), Karachi / Hyderabad/ (Appraisalment/Enforcement), Quetta/Gawadar/ (Appraisalment/Enforcement/AIIA), Lahore/ Appraisalment, Faisalabad/ Appraisalment, Sambrial (Sialkot)/ Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisalment/Enforcement), Peshawar/ Enforcement, Dera Ismail Khan/ Exports (Port Qasim/Custom House, Karachi)/ Transit Trade, Karachi.

**DETERMINATION OF CUSTOMS VALUES OF VISCOSE FILAMENT YARN
THEREOF, UNDER SECTION 25A OF THE CUSTOMS ACT, 1969**

(VALUATION RULING NO. 1712 / 2022)

No. Misc/14/2007-IV/1315

Dated: 15-12-2022

In exercise of the powers conferred under Section 25A of the Customs Act, 1969, the Customs values of Viscose Filament Yarn, of different deniers, are determined as follows:

2. **Background of the valuation issue:** Earlier, the Customs values of Viscose Filament Yarn, of different deniers, were determined under Section 25A of the Customs Act, 1969 vide Valuation Ruling No.1464/2020 dated 13-08-2020. Representation was received from M/s. Salim Winding Works for revision/re-determination of Customs values for the subject item. The above-mentioned importer argued that the values of subject goods had gone up in the international market and the Customs values so determined (vide the afore-referred Valuation Ruling) were not reflective of prevailing prices in international market; therefore, requested to undertake a fresh exercise to determine the Customs value of the impugned goods.

3. **Stakeholders' participation in determination of Customs values:** Meeting was convened on 05.12.2022 which was attended by all the relevant stakeholders. The issues pertaining to the valuation of subject goods were deliberated upon in detail in the afore-referred meeting.

4. **Analysis / Exercise done to determine Customs Values:** The members of M/s. Pakistan Yarn Merchant Association (PYMA) and M/s. Pakistan Art Silk Yarn Merchant Association (PASYMA) contended that the values are slighter lower in the existing Valuation Ruling and the same need to be revised upward at prevailing international prices. According to them, the prices in the international market had increased up to 12%. Moreover, both of the associations submitted their proposal separately. In this regard, Ninety (90) days' data has also been retrieved and the same has been scrutinized.

5. **Method (s) adopted to determine Customs values:** Valuation methods specified in Section 25 of the Customs Act, 1969, were duly applied in their sequential order to arrive at the Customs value of subject goods. The transaction value method as provided in sub-section (1) of



Section 25 of the Customs Act, 1969, was found inapplicable due to wide variation of values in import data. Moreover, the requisite information under law was not available to arrive at correct/ transaction value. Therefore, identical/similar goods value methods provided in Section 25(5) & (6) ibid were examined for applicability to determine Customs value of subject goods. On the basis of available data/information collected and exercise conducted, the values of Viscose Filament Yarn have been determined under sub-section (5), read with Section 25 (9), of Section 25 of the Customs Act, 1969.

6. **Customs values of Viscose Filament Yarn:** Viscose Filament Yarn, of different deniers, hereinafter specified, shall be assessed to duty / taxes at the Customs values as per following Table.

S.No.	Description of Goods	PCT Code	Proposed PCT for WeBOC	Customs Values C&F (US\$/Kg)
(1)	(2)	(3)	(4)	(6)
1	Viscose Filament Yarn 30-Diners	5403.3100	5403.3100.1000	7.70
2	Viscose Filament Yarn 40-Diners	5403.3100	5403.3100.1100	6.80
3	Viscose Filament Yarn 50-Diners	5403.3100	5403.3100.1200	5.75
4	Viscose Filament Yarn 60-Diners	5403.3100	5403.3100.1300	5.35
5	Viscose Filament Yarn 75-Diners	5403.3100	5403.3100.1400	4.70
6	Viscose Filament Yarn 100-Diners	5403.3100	5403.3100.1500	4.20
7	Viscose Filament Yarn 120-Diners	5403.3100	5403.3100.1600	4.15
8	Viscose Filament Yarn 120-Diners-2 Ply	5401.2010	5401.2010.1000	4.95
9	Viscose Filament Yarn 150-Diners	5403.3100	5403.3100.1700	4.00
10	Viscose Filament Yarn 150-Diners-2 Ply	5401.2010	5401.2010.1100	4.60
11	Viscose Filament Yarn 240-Diners	5403.3100	5403.3100.1800	3.15
12	Viscose Filament Yarn 300-Diners	5403.3100	5403.3100.1900	3.10



13	Viscose Filament Yarn 450-Diners	5403.3100	5403.3100.2000	3.10
14	Viscose Filament Yarn 600-Diners	5403.3100	5403.3100.2100	3.10
15	Viscose Filament Yarn 120-Diners 2 Ply – Dyed- (All type of Packing)	5403.3200	5403.3200.1000	6.95

7. In cases, where declared values are higher than the Customs values determined in this Ruling, the assessing officers shall apply those values in terms of sub-section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air, the assessing officers shall take into account the difference between air freight and sea freight while applying the Customs values in this Ruling.

8. **Validity of this Valuation Ruling:** This Ruling, containing the Customs values for assessment of subject imported goods, shall be applicable until and unless the same are rescinded or revised by the competent authority in terms of sub-section (4) of Section 25A of the Customs Act, 1969.

9. **Revision of the values determined vide this Valuation Ruling:** If aggrieved, a revision petition may be filed against this ruling as provided under Section 25D of the Customs Act, 1969, within 30 days from the date of its issuance, before the Director General, Directorate General of Customs Valuation, 7th Floor, Custom House, Karachi.

10. The Collectors of Customs may kindly ensure that the values given in the Valuation Ruling, for the given description of goods, are applied by the concerning assessing officers / officials without fail. Any anomaly observed may kindly be brought to the notice of this Directorate immediately. The Customs values determined in the ruling are for the descriptions and specifications as mentioned in Para-6 of this Ruling. HS Codes are mentioned for illustrative purposes so that Valuation Ruling is made accessible to the assessing officers. The assessments shall be finalized on the basis of correct classifications after fulfilling all formalities related to importability or other certifications required thereon.

11. ***This Ruling superseded Valuation Ruling No. 1464/2020 dated 13-08-2020.***


(Fayaz Rasool Maken)
Director

Copy for information to:

1. The Member Customs (Operations), Federal Board of Revenue, Islamabad.
2. The Director General, Customs Valuation, Custom House, Karachi.
3. The Chief Collector of Customs, Appraisalment (South), Custom House, Karachi.
4. The Chief Collector of Customs, Enforcement (South), Custom House, Karachi.
5. The Chief Collector of Customs, Appraisalment (Central), Custom House, Lahore.
6. The Chief Collector of Customs, Enforcement (Central), Custom House, Lahore

7. The Chief Collector of Customs (North), Custom House, Islamabad.
8. The Chief Collector of Customs, Baluchistan, Custom House, Quetta.
9. The Chief Collector of Customs, Khyber Pakhtunkhwa, Custom House, Peshawar.
10. The Director General, Intelligence and Investigation (Customs) FBR, Islamabad.
11. The Director General, PCA & Internal Audit, Karachi.
12. The Director General, IOCO, Karachi.
13. The Directors, Intelligence & Investigation, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
14. The Director, Transit Trade, Custom House, Karachi.
15. The Director, Directorate of Customs Valuation, Lahore/Quetta/Peshawar.
16. The Deputy Director (HQ), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WeBOC database system.
17. The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
18. The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
19. The Karachi Customs Agents Association, Bohri Road, Karachi.
20. The Webmaster, Federal Board of Revenue, Islamabad.
21. Guard File.